



MID again recognized for strong financial management

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For the fourth consecutive year, Merced Irrigation District has received a top national recognition for exceeding the principles of financial reporting and transparency as a public agency.

Specifically, MID has received a Certificate of Achievement for Excellence in Financial Reporting (CAFR) through the Government Finance Officers Association. It represents the highest form of recognition in the area of government accounting and finance.

"It is an honor to again receive this award. This is a direct reflection of MID's dedicated, professional staff," said Dipak Bhakta, MID Chief Financial Officer. "We continue to have strong financial practices and procedures to ensure financial responsibility. We will continue to strive for excellence."

The Government Finance Officers Association was founded in 1906, representing public finance officials throughout the United States and Canada. The Association has a mission to enhance and promote governmental fiscal strategies, policies and practices that benefit the public.

The CAFR recognition program was established in 1945. It seeks to encourage governmental entities to go beyond minimally accepted accounting principles and prepare comprehensive, annual financial reports in the spirit of transparency. The program recognizes governmental entities that succeed in achieving these goals.

MID is comprised of irrigation and drainage operations, electric services, a hydroelectric project and parks and recreation. The district maintains 800 miles of canals providing irrigation supplies to 2,200 growers. More than 9,000 residential and business electric customers are served by the District. Additionally, MID operates recreation facilities at Lakes McClure and McSwain.

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