

**MERCED IRRIGATION DISTRICT FINANCING AUTHORITY**  
**APPROVED MINUTES**  
**June 13, 2017**

The Board of Directors of the Merced Irrigation District Financing Authority met on the above date, pursuant to notice, at 11:30 A.M. in the Chamber Room at Merced Civic Center.

**PLEDGE OF ALLEGIANCE**

Roll call showed the following Board members present:

Directors:

<b>Jeff Marchini</b>	<i>Division 1</i>
<b>Scott Koehn</b>	<i>Vice Chair - Division 2</i>
<b>Kevin Gonzalves</b>	<i>Division 4</i>
<b>Billy Pimentel</b>	<i>Division 5</i>

The following Director was absent:

<b>Dave Long</b>	<i>Chair – Division 3</i>
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The following MID Employees were also present:

General Manager	John Sweigard
General Counsel	Phillip McMurray
Chief Financial Officer	Brian Stubbert
Manager of Information Technology	Jesse Kilgore
Water Resources Coordinator	Ann Marie Felsing
Interim Executive Assistant to General Manager	Dominique Zuniga

**CORRECTIONS OR ADDITIONS TO THE AGENDA**

None

**PUBLIC COMMENT**

None

**CONSENT CALENDAR**

1. Unapproved Minutes – June 13, 2017

On a motion by Director Marchini to accept the Consent Calendar as presented, seconded by Director Pimentel; the Board unanimously accepted the Consent Calendar. The vote was as follows:

Ayes:	Gonzalves, Koehn, Marchini, Pimentel
Noes:	None
Abstain:	None

Absent: Long

**ACTION/DISCUSSION ITEMS**

Chief Financial Officer Stubbart requested the Board to review and consider adopting Resolution No. 2017-01 approving a proposed Debt Management Policy for the Merced Irrigation District Financing Authority. Mr. Stubbart reviewed the objectives, features and role of the policy which is required by Senate Bill 1029. After further discussion Director Gonzalves made a motion to accept Resolution No. 2017-01 as presented, seconded by Director Pimentel. The vote was as follows:

Ayes: Gonzalves, Koehn, Marchini, Pimentel  
Noes: None  
Abstain: None  
Absent: Long

**REPORT ITEMS**

None

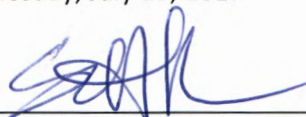
**CLOSED SESSION**

None

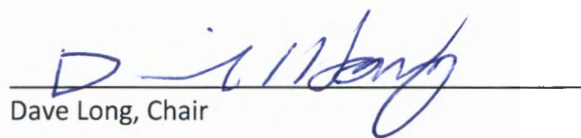
**ADJOURNMENT**

Vice President Koehn adjourned the meeting at 11:45 AM

The next scheduled Board of Directors meeting is Tuesday, July 18, 2017



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Scott Koehn, Vice Chair



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Dave Long, Chair