



**WATER AND POWER**  
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COMMITTEE MEMBERS

Dave Long - *Division 3*  
Bob Weimer - *Division 5*

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John Sweigard - *General Manager*  
Phillip McMurray - *General Counsel*

**MERCED IRRIGATION DISTRICT  
BOARD OF DIRECTORS  
RISK MANAGEMENT COMMITTEE MEETING**

Wednesday, February 20, 2019  
1:00 PM

MERCED IRRIGATION DISTRICT  
744 West 20<sup>th</sup> Street  
Merced, CA 95340

**CALL TO ORDER**

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**CONSIDER CORRECTIONS OR ADDITIONS TO THE AGENDA**

The Committee will consider corrections or additions to the agenda of items requiring immediate action that have come to the attention of the Committee after posting of the agenda.

**OPPORTUNITY FOR PUBLIC COMMENT (5 minutes per speaker)**

This time is provided for the public to address the Committee on matters of concern that fall within the jurisdiction of the District. Matters presented under this heading may be discussed but no action will be taken by the Committee at this meeting.

**CONSENT CALENDAR**

All matters listed under Consent Calendar are considered routine by the Committee Members and will be adopted by one action of the Committee unless any Committee Member has any questions or wishes to make a statement or discuss an item. In that event, Committee Members will remove that item from the Consent Calendar and place it for separate consideration.

1. Approve Committee Meeting Minutes

November 7, 2018

## **ACTION/DISCUSSION ITEMS**

1. **Introductions**
2. **Committee to discuss hedges placed on 2/8/19 for unusual market activity**
3. **Committee to consider International Swap Dealers Association (ISDA) Master Agreements with Counter Parties (CPs) Macquarie and Conoco**
4. **Market Update**
5. **Committee to receive information on recommended hedges**
6. **Committee to evaluate Mark to Market (MTM) values of the MID Risk Management Program**
7. **Committee to review five year stress case scenarios related to future projected Energy markets.**
8. **Meeting Summary**

## **REPORT ITEMS**

None

## **CLOSED SESSION**

None

## **ADJOURNMENT**

Any materials that are public records that relate to an agenda item, and are distributed to the board of directors less than 72 hours prior to the meeting shall be available for public inspection at the offices of the Merced Irrigation District, 744 W. 20th Street, Merced, CA during normal business hours.

Additionally, any materials presented during open session are available for public inspection at the same address.