



WATER AND POWER
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COMMITTEE MEMBERS

Dave Long - Division 3
Bob Weimer - Division 5

John Sweigard - General Manager
Phillip McMurray - General Counsel

**MERCED IRRIGATION DISTRICT
BOARD OF DIRECTORS
RISK MANAGEMENT COMMITTEE MEETING**

**November 7, 2018
2:00 PM**

**MERCED IRRIGATION DISTRICT
744 West 20th Street
Merced, CA 95340**

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CONSIDER CORRECTIONS OR ADDITIONS TO THE AGENDA

The Committee will consider corrections or additions to the agenda of items requiring immediate action that have come to the attention of the Committee after posting of the agenda.

OPPORTUNITY FOR PUBLIC COMMENT (5 minutes per speaker)

This time is provided for the public to address the Committee on matters of concern that fall within the jurisdiction of the District. Matters presented under this heading may be discussed but no action will be taken by the Committee at this meeting.

CONSENT CALENDAR

All matters listed under Consent Calendar are considered routine by the Committee Members and will be adopted by one action of the Committee unless any Committee Member has any questions or wishes to make a statement or discuss an item. In that event, Committee Members will remove that item from the Consent Calendar and place it for separate consideration.

1. Committee Meeting Minutes

July 19, 2018

ACTION/DISCUSSION ITEMS

1. **Introductions**
2. **Committee to receive and potentially take action on Global Systemically Important Banks (G-SIBs) (e.g., Morgan Stanley, Citi etc.) to amend certain Qualified Financial Contracts (QFCs)**
3. **Committee to discuss and potentially take action on ISDA CPs, Macquarie and Conoco**
4. **Market Update**
5. **Committee to receive information and potentially take action on recommended hedges**
6. **Committee to evaluate Mark to Market (MTM) values of the MID risk program**
7. **Committee to receive five year financial forecasts including stress test scenarios**
8. **Committee to receive information on Qualified Independent Representative (QIR) and potentially take action on evaluating TEA's activities as the MID QIR**
9. **Summary of risk program current status and recommended hedges**

REPORT ITEMS

None

CLOSED SESSION

None

ADJOURNMENT

NOTE: No action may be taken on any items not appearing on this agenda unless:

- : There is a finding of an emergency situation by majority.
- : A two-thirds vote of the legislative body or a unanimous vote if less than two-thirds of the members are present.
- : An item was properly posted, but carried over for five days.

Any materials that are public records that relate to an agenda item, and are distributed to the board of directors less than 72 hours prior to the meeting shall be available for public inspection at the offices of the Merced Irrigation District, 744 W. 20th Street, Merced, CA during normal business hours.

Additionally, any materials presented during open session are available for public inspection at the same address.

POSTED: FRIDAY, November 2, 2018 AT 3:00PM